



BUILDING TRUST



MEDIA RELEASE

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SIKA ACQUIRES AMERICAN HYDROTECH, INC., THE NORTH AMERICAN LEADER IN GREEN ROOFS

Sika has acquired American Hydrotech Inc. in the USA and its affiliate Hydrotech Membrane Corporation in Canada. Hydrotech is a recognized leader in the development, production and distribution of premium waterproofing and roofing products. For more than 50 years, the company's flagship waterproofing membrane product, Monolithic Membrane 6125[®], has kept more than two billion square feet of roof decks, plazas, foundation walls and reflecting pools watertight on structures in 83 countries worldwide. Hydrotech also offers a variety of drainage, insulation and protection materials for single source assemblies such as The Ultimate Assembly[®] for plazas and roof terraces as well as the Garden Roof[®] Assembly, a unique, lightweight assembly for transforming underutilized roofs and plazas into beautiful landscaped and recreational environments.

With this acquisition, Sika will become the number one supplier of green roofs in North America. Furthermore, Sika gains a new growth platform with the expanded offering of complete roofing and waterproofing systems. The two companies have a similar corporate culture with highly motivated people and a strong focus on sustainable, reliable, long-lasting, solutions and customer relationships, and therefore fit together perfectly.

Christoph Ganz, Regional Manager Americas: "With this acquisition, Sika establishes a leading position in the fast-growing application of green/garden roofing and waterproofing. This

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perfectly fits Sika's sustainability focus, and strengthens our position in the big cities where green roofs continue to gain momentum. We are very excited to welcome the Hydrotech employees to the Sika family and look forward to continue developing the business together.”

SIKA CORPORATE PROFILE

Sika is a specialty chemicals company with a leading position in the development and production of systems and products for bonding, sealing, damping, reinforcing, and protecting in the building sector and motor vehicle industry. Sika has subsidiaries in 100 countries around the world and manufactures in over 300 factories. Its 25,000 employees generated annual sales of CHF 7.88 billion in 2020.